

MEETING OF THE COMMISSION  
ISLE OF PALMS WATER & SEWER COMMISSION  
SEPTEMBER 20, 2023

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In accordance with the Freedom of Information Act, the Agenda was posted on Wednesday, September 13, 2023, at City Hall, the Commission Office, and provided to *The Post and Courier*. The meeting was held on Wednesday, September 20, 2023, at the Commission Office, 1300 Palm Boulevard on the Isle of Palms, SC.

Attending were Chairman Jay Leigh, Vice Chairman Bob Hooper, Secretary Donald Smith, Commissioner Curtis Helfrich, PE, Commissioner Jeff Forslund, General Manager Chris Jordan, Special Projects Administrator Bill Jenkins, Comptroller Helena Stickles, CPA, Operations Manager Shorty Meade, Engineer Mark Yodice, and Attorney Jennifer Blumenthal.

Chairman Leigh called the meeting to order at 8:00 a.m.

Vice Chairman Hooper made a motion to accept the minutes of the regular Commission meeting on August 16, 2023. Commissioner Helfrich seconded the motion. The motion passed unanimously.

As there were no citizens present, Chairman Leigh dispensed with the reading of the Chairman's Statement.

Special Projects Administrator Jenkins began the Manager's Report. He said that Ruby-Collins, Inc. continues to work on the Wild Dunes Pump Station. The building and all equipment pads are in place, and the contractors are working on piping. The switch gear for the Forest Trails Plant Consolidation is slowly being brought to the plant. All interior walls within the operations sections are being formed, and sheetrock will be installed over the next couple of weeks. Testing for the plant is scheduled to begin in January 2024.

Staff is awaiting the final DHEC permit for the R/O concentrate line. The bid package has been sent to RIA for review.

The City's project at 36<sup>th</sup> Avenue will recommence on September 28, and the road closure will start on October 3.

General Manager Jordan said that staff will begin off-season maintenance soon.

Comptroller Stickles delivered the Financial Report. She stated that the balance of the revenue bond account as of August 31, 2023, is \$13,629.89, after an \$850,000.00 transfer from the checking account to cover four checks totaling \$856,789.36 last month.

Operating cash decreased by \$11,989.00 in August. The Commission earned approximately \$39,061.00 in interest at approximately 5.58% last month.

August 2023 revenues were \$300,000.00 over budget, and expenditures were \$98,000.00 under budget, resulting in a positive \$398,000.00 net revenue, which is \$95,000.00 more than the positive net revenue of August 2022.

General Manager Jordan discussed the letter received from the SC Emergency Management Division regarding the Hazard Mitigation Grant for the Forest Trails Plant. He anticipates that the Commission will receive just over \$2 million soon. He will work with the SC Emergency Management Division on some accounting amendments prior to "aggressively" pursuing the remainder of the money. The Commissioners briefly discussed having adequate cash flow, should there be a lengthy delay in receiving the rest of the funds.

Comptroller Stickles delivered the Financial Report. She reported that the balance in the bond account is \$18,081.43 as of September 30, 2023. This is after a transfer of \$1,025,000.00 from the investment account to cover four checks totaling \$1,020,548.46.

A check in the amount of \$38,399.27 was received at the beginning of September from the State Fiscal Accountability Authority for the July 2022 lightning strike.

The Commission also received a check for \$2,363,181.75 on October 2 as partial payment of the grant money from FEMA for the Forest Trails Wastewater Treatment Plant floodproofing.

The Commission earned \$33,369.00 in interest income at a rate of 5.6%.

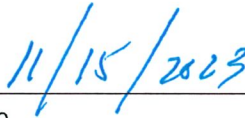
September revenues were \$159,005.00 over budget, and expenditures were \$92,288.00 under budget, resulting in a positive net revenue of \$251,294.00. This is approximately \$144,000.00 higher than the positive net revenue of September 2022.

The Commissioners briefly discussed the lead service line inventory and how the process works with Special Projects Administrator Jenkins.

Secretary Smith made a motion to adjourn, and Commissioner Forslund seconded the motion. The meeting adjourned at 8:19 a.m.



Robert W. Hooper, Jr., Vice Chairman



Date